**General Checking Account # 13426**

**BALANCE FORWARD JANUARY 2019 15,589.95**

 **Income:**

Dues 2520.00

 Alumni Projects 5631.00

 Designated Donations 13,680.00

 Hillcrest Cemetery 5165.00

 Rural School Museum 1130.00

 Scholarship 1785.00

 Reflection Park 190.00

 Early Incentive Scholarship 5410.00

 Alumni Track Meet – No Admission/ 23 Schools - entry fees only 3220.00 Track Concessions – Only 2 Track Meets 4525.41

 Golf Scramble –Entry Fees & Golf Hole Sponsors 8030.00

 Gazebo Gallop- Donations 1566.98 + Reliabank T-Shirt Sponsor 750 2316.98 Ice Cream Social 1404.00

 Picnic 2550.00

 Football Concessions 8745.80

 Homecoming – Feed 1581.00/Sponsors-1080 2661.00

 Estelline Community Sign Donation 14.00

 Pop Sockets Sold 180.00

 Christmas Movie Donations- High School/Middle School Students 500.00

 Reliabank – End of the Year Gift 2000.00

 Checking Account Interest 13.09

**Total Bank Deposits**   **57,991.28**

**General Checking Account # 13426**

**Expenditures**

Newsletters (4) – Printing, postage, address correction mailing labels, 8547.84

 Advertising, Congratulations, Thank you 418.50

 2019 Seniors – BB, Music, Fleece Blankets-484.68 (+2020-322.41) 807.09

 Pay it Forward- 2019 Seniors 500.00

 Designated Donations Paid Out 12750.00

 Hillcrest Cemetery 4935.00

 Rural School Museum 1105.00

 Scholarships 1110.00

 Reflections Park 190.00

 Early Incentive Scholarship(Dual Credit) 5410.00

 Track Concessions 2626.25

Alumni Track Meet 2051.00 . Golf Scramble 3947.63

Gallop 2316.98

Picniic 2987.62

Ice Cream social 1404.00

Homecoming Feed 1042.31

Football Concessions 5435.52

 Postmaster- 2 Rolls Stamps- Correspondence & Thank You 110.00

 City of Estelline – Estelline Sign Donation 14.00

 Office Max- Envelopes for Thank you-Correspondence 24.00

 Postmaster – Alumni Assoc PO Box 108 - Rent 46.00

 Spot On Printing- 300Koozies 339.06

 Steven J Britzman – Professional Services – Prep/Filing Income Tax 860.80

 Tina Belden- CODE Camp T-Shirts 224.58

 EHS - State Track Team Meals – 400.00

 Second Opinion – Ice Cream Social Musical Entertainment- Reliabank Sponsored

 Middle School Washington DC Trip –Helped at Picnic & Clean Up 200.00

 Estelline Legion Post 184 – use of the building for picnic 250.00

 Estelline School - JC Whittman- Machine to Paint lines @ FB field 2074.70

 Cheryl’s Flowers –Homecoming Grand Marshall Corsage 5.86

 Homecoming Parade- Cindy Rust-Grand Marshall Candy 25.31

 A & D Graphics-2 Stadium Chairs for Middle School Washington DC Trip Raffle 95.83

 James Benning – State Cross Country Meals 244.00

 EHS-All State Chorus – Flowers & Meals–HyVee & Red Lobster Receipts 368.94

 Entringer Classic - Donation 100.00

 Estelline School- Middle & High School Students- Christmas Movie 500.00

 Reliabank- Check Blanks 26.04

**Total Expenditures 50,743.86**

December 31, 2019 **22,837.37**

VOID 2018 CK#2372 +6.00

 **BALANCE DECEMBER 31, 2019 22,843.37**

**\*\*\*2019 Designated Donations Not completely Paid Out till 2020**

**General Checking Account # 13426**

**Summary of 2019 Projects:**

**1) Track Concessions:** Income 4525.41

 Expense -2626.25

 +1899.16

**2) Alumni Track Meet:** Income 3220.00 Schools Only/No Admission Fee

 Expense -2051.00 Officials 555/Medals 1496

 +1169.00

**3)** **Golf Scramble:** Income 8030.00 Entry fees/ 1st Yr for Hole Sponsors

Expense -3947.63 LakeRegion2262/Winners600/cashbox250

 Door Prizes 260/ Banner& Signs 575.63

 +4082.37

**4) Gazebo Gallop:** Income 2316.98 Fundraiser 1566.98 + 750 Reliabank Exp -1254.57 Shirts

 -1062.41 Mrs Scotting/Special Olympics

 .00

**5) Ice Cream Social:** Income 1404.00

 Expense -556.93 Exp 106.93/Cashbox 450

 - 847.07 Profit to Scholarship # 37102

 0.00

**6) Picnic:** Income 2550.00

 Expense -2987.62

 -437.62

**7) FB Concessions:** Income 8745.80

 Expense -5435.52

 3310.28

**9)** **Homecoming:** Income 2661.00 Feed 1581/Sponsors 1080

 Expense -1042.31

 1618.69

**PROJECTS NET INCOME: 11641.88**

**Scholarship Checking Account # 37102**

**\*\*Note: 2019Seniors, Scholarships awarded 2nd semester of freshman year in**

**college**

**Jan Winkelman Memorial**

Jan 1, 2019 Balance 4138.51

Deposits +0.00

Tasha Vohlken -250.00

Interest +122.40

Check Blanks -2.40

12-31-2019 Balance 4008.51

**Roth Memorial Scholar & Athlete**

Jan 1, 2019 Balance 4678.28

Deposits +280.00

Marissa Golas Scholarship -1000.00

Interest +126.74

Check Blanks -2.40

12-31-2019 Balance 4082.62

**Alumni Scholarship**

Jan 1, 2019 Balance 4942.97

Deposits +2457.07

Mariah Williams Scholarship -500.00

Anna Jongeling Scholarship -500.00

Marissa Golas -500.00

Interest +126.46

Check Blanks -2.40

12-31-2019 Balance 6024.10

**Helia Trautman**

Jan 1, 2019 Balance 916.10

Deposits +200.00

Interest +28.38

Check Blanks -2.40

12-31-2019 Balance 1142.08

**Gail Harrenga Memorial**

Jan 1, 2019 Balance 2397.44

Scholarships paid thru SDCF

Interest +72.85

Check Blanks -2.40

12-31-2019 Balance 2467.89

**Khurum Lodge**

Jan 1, 2019 Balance 8232.24

Interest +250.00

Check blanks -2.40

12-31-2019 Balance 8479.84

**Reese Burge Family**

Jan 1, 2019 Balance 1840.33

Deposit +0.00

Anna Jongeling Scholarship -500.00

Interest +43.02

Check Blanks -2.40

12-31-2019 Balance 1380.95

**Dorothy Whittemore Krull-Class of ‘28**

Jan 1, 2019 Balance 13557.95

Interest +411.34

Check blanks -2.40

12-31-2019 Balance 13966.89

**Early Incentive-Dual Credit**

Started Feb 2019 11666.70

Deposits +5030.00

Paid Students -8550.00

Interest +193.37

Check blanks -2.40

12-31-2019 Balance 8337.67

 **Summary of Scholarship Account 37102**

Jan 2019Balance 40,703.82

New Scholarship +11666.70

Early Incentive/Dual Credit

Total Deposits + 7967.07

Total Scholarships -11,800.00

Total Interest +1,374.56

Check Blanks -21.60

Dec 31, 2019 Balance 49,890.55

**CD Beckman Field # 231209**

August 4, 2010 CD Initial Deposit: 49,940.72

Maturity Date: 03/04/2020

Interest Rate: 1.76%

Interest will be added every 6 months (FEB & AUG) to the principal of the Certificate,

August 2018 CD Balance 61,368.39

Feb 04- & Aug 04-2019 Interest Paid 1078.65

August 2019 CD Balance 62,447.04

**Estelline Alumni Association Bank/Checking Accounts @ Reliabank**

 **General Checking Account #13426**

 1.1.2019 Bank Balance 19,040.05

 2018 Outstanding Deposit +12,996.70

2018 Outstanding Checks -16,446.80

2019 Deposits +57,991.28

2019 Disbursements -50,743.86

2019 Outstanding Deposit -3,200.00

2019 Outstanding Checks +2571.12

Void 2018 Ck # 2372 +6.00

2019 Bank Balance 22,208.49

**Scholarship Account #37102**

1.1.2019 Bank Balance 40,703.82

2018 Outstanding Deposit +275.00

2019 New Scholarship +11666.70

2019 Deposits +7967.07

2019 Scholarships -11,800.00

 2019 Interest +1,374.56

2019 Check Blanks -21.60

2019 Outstanding Deposit -300.00

 12-31-2019 Bank Balance 49,590.56

**Permanent Endowment Fund with South Dakota Community Foundation**

**Estelline Alumni Assoc Scholarship Fund (217)** – **Established June 1998**

**Initial Investment 50,000.00**

 **Grants Awarded Since Inception: 31,500.00**

Beginning Market Value 1-01-201954,774.96

Dividend &Interest Income, Capital Gains/Losses +7136.84

Beckman Scholarship – 0.00

Fund Administrative Fee -581.39

Ending Fair Market Value 12-31-2019 61,330.41

Funds Available for Distribution 12-31-2019 $20,408.52

Purpose of this Fund: To provide financial support to graduates of Estelline High School

**Estelline Alumni Assoc Beckman Field (686) - Established Dec 2011**

**Initial Investment 50,275.53**

 **Grants Awarded Since Inception: 4,500.00**

 Beginning Market Value 1-01-2019 71,529.33

Dividend &Interest Income, Capital Gains/Losses +9,322.87

Fund Administrative Fee -683.55

 Ending Fair Market Value 12-31-2109 80,168.65

 Funds Available for Distribution 12-31-2019 $18,458.39

Purpose of this Fund: To provide financial support to the Estelline Football field and track

 As designated by the donor

**Estelline Alumni Gail Harrenga Memorial Scholarship Fund (747)**

**Established - December 2012 199,221.02**

 **Grants Awarded since inception: 55,000.00**

Beginning Market Value 1-01-2019 525,538.47

 Dividend & Interest Income, Capital Gains/Losses 67,331.16

 Grant Expense – Brooke Struwe 3 of 4 -2,500.00

 Grant Expense- Mackensie Saathoff 2 of 4 -2,500.00

 Grant Expense- Samantha Ludwig 1of 4 -2,500.00

 Grant Expense- Kerry Cosman 1 of 4 -2,500.00

 Fund Administrative Fee - 5,476.29

 Ending Fair Market Value 12-31-2018 577,393.34

 Funds Available for Distribution 12-31-2019 $80,378.34

Purpose of this Fund: To provide financial support for scholarships as recommended

 by the Estelline Alumni Association

**Permanent Endowment Fund with South Dakota Community Foundation**

The Estelline Alumni Association has invested in an endowment fund that may be considered a

permanently restricted asset. This fund was established to invest donations that donors had

restricted for the long term funding of the Estelline Alumni Association. This endowment fund

was established with the South Dakota Community Foundation, 1714 North Lincoln Avenue,

Pierre, South Dakota, 57501. The Estelline Alumni Association does not have title to,

or have any influence in any investment activity, of the fund. The Estelline Alumni Association

can use the dividends and distributions from this endowment fund for the donor designated

purposes or for other expenses of the Estelline Alumni Association.

The balance in this endowment fund is $718,892.40 as of December 31, 2019.